



Illinois Gives Tax Credit Program

Donors. Nonprofits. Community.

Good for You. Good for Your Community.

- **Encourage Charitable Giving:** Created in 2025, the Illinois Gives Tax Credit Act provides a substantial tax incentive for donors to contribute to eligible permanent endowment funds held at Qualified Community Foundations (QCFs) supporting Illinois charities and projects.
- **Community Benefit:** Contributions help fund programs and projects that directly impact Illinois residents and improve local communities.
- **Personal Tax Savings:** Donors can reduce their state income tax liability with this credit, maximizing the impact of their generosity.

The Illinois Gives Tax Credit:

- ▶ **Offers a 25% state income tax credit** to donors who make gifts to eligible permanent endowment funds at a QCF* in Illinois;
 - ▶ **Is awarded on a first-come, first-served basis;**
 - ▶ **Offers a maximum annual credit of \$100,000 per taxpayer & \$200,000 per couple;**
 - ▶ **Can be claimed by** Illinois taxpayers;
 - ▶ **Is not** transferable or refundable;
 - ▶ **Can be carried forward** up to five years to apply against future tax liabilities.
- *Qualified Community Foundations are confirmed in compliance with the National Standards for U.S. Community Foundations.
- *Gifts to Donor Advised Funds are not eligible

Contact LCCF to learn more:

The Lake County Community Foundation (LCCF) works closely with funders and philanthropists in our community to enhance and elevate their investments across a broad range of issues. LCCF holds 54 funds totaling over \$25 million. More than \$18 million has been invested in Lake County's nonprofit sector through collective philanthropy. Contact us today at 847-377-0520 or visit lakecountycf.org.



ALLIANCE OF ILLINOIS
COMMUNITY FOUNDATIONS
FOR GOOD • FOR ILLINOIS • FOR EVER



THE LAKE COUNTY
COMMUNITY FOUNDATION
Growing Philanthropy. Building Community.

How the Program Works:

- 1 Partner with Us**
 - **Reach out to [The Lake County Community Foundation \(LCCF\)](#)** to learn about our eligible endowment funds and how your gift can make a difference.
- 2 Plan Your Giving**
 - *Consider your tax liability and charitable goals to maximize the benefits of the Illinois Gives Tax Credit.*
- 3 Act Early**
 - *Funds have annual limits statewide and per each QCF.*
- 4 Apply & Make a Gift**
 - *Request a letter ID and create an account at mytax.illinois.gov.*
 - *Once created, apply for a Contribution Authorization Certification (CAC) through the MyTaxIllinois system and make a gift to an eligible permanent endowment fund at LCCF.*
- 5 Funds Grow**
 - *Eligible permanent endowment funds at QCFs are invested and grow in perpetuity.*
- 6 Annual Grants**
 - *LCCF makes annual grants from eligible permanent endowment funds that support Illinois charities and projects.*

allianceilcf.org/ilgives